

A woman with a light blue headscarf and a white lab coat over a pink top is smiling and looking down at a white plate she is holding. She is in a laboratory or kitchen setting with various equipment and containers visible in the background.

**iNKO  
MOKO**

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Annual Report | 2024

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**Solutions  
Found Here**

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Farhiya Abdullahi, Inkomoko Business Development Advisor, supports client Abdalla Mohammed during a business consultation in Eastleigh, Nairobi, Kenya.



# Solution By Solution: Scaling What Works

As global aid dynamics shift, Inkomoko and our partners are not just stepping in—we're building on a foundation that has always been here.

In communities that have long been seen only through the lens of need, Inkomoko entrepreneurs are building solutions. Whether in refugee settlements, border towns, or informal markets, community-rooted answers always emerge. Inkomoko knows that African solutions exist for African challenges.

With creativity, grit, and determination, entrepreneurs are growing businesses, supporting their families, and strengthening local economies. And Inkomoko has walked alongside them as a partner in this journey.

In 2024 alone, Inkomoko supported 30,000 entrepreneurs with training, advisory services, and affordable capital to launch or grow their enterprises. These are thousands of entrepreneurs who are creating jobs, increasing access to goods and services, and showing what inclusive economic growth looks like in practice.

Consider Naomi in Kakuma, Kenya. She began selling avocados from a roadside wheelbarrow. She now runs a permanent retail shop that employs 15 people and strengthens food access in her neighborhood.

Or Joska also living in Kakuma, who saw a gap in affordable protein-rich foods and launched a peanut butter enterprise that supplies schools, markets, and households—boosting nutrition and income across her community.

(Read more about Naomi and Joska in Section 4.)

These entrepreneurs reflect a broader systems-level impact. Inkomoko invested close to \$11 million in loans across Ethiopia, Kenya, Rwanda, and South Sudan in 2024—contributing to the creation of over 15,000 new jobs. These investments also helped influence policy: shaping Kenya's Shirika Plan to integrate displaced entrepreneurs, unlocking work permits in Ethiopia, and enabling the first bank accounts for displaced persons in South Sudan.

This progress comes against a sobering backdrop: over 44 million people across Africa have been uprooted by conflict, climate, and crisis. The burden falls on both individuals and the communities that host them.

Yet we are undeterred. In 2024, Inkomoko grew to more than 600 staff, launched operations in Chad in response to the Sudan crisis, and welcomed new senior leadership to guide our next chapter. We were honored to be selected by

The Audacious Project, securing catalytic capital to expand our model to even more communities.

By 2030, we aim to support 550,000 entrepreneurs, unlock \$150 million in capital, and build thriving business ecosystems across eight countries.

To our clients, partners, and investors: thank you. Together, we are proving that where challenges exist, solutions have always been here.



**Inkomoko Executive Team (L-R):** Mary Mwangi (Chief Program Officer), Julianne Oyler (Chief Executive Officer), Lilliane Rumanyika (Chief Financial Officer), Sara Leedom (Chief Operating Officer).

**Solutions  
Found Here**





## From Bold Beginnings to a Scalable Future

When Inkomoko first began supporting entrepreneurs over a decade ago, the vision was clear: invest in small businesses to generate sustained growth, create jobs, and strengthen communities.

In our early years, Inkomoko worked across sectors and populations unlocking opportunities wherever entrepreneurial spirit was found. But by 2017, the landscape had begun to shift. The number of people forcibly displaced across East Africa was rising rapidly, and many had already launched micro and small enterprises in refugee camps despite overwhelming challenges. Inkomoko recognized that our core tools—training, investment, and market access—could be especially catalytic in places where there was clear private sector potential, but few private sector actors. Today, our model centers on entrepreneurs in displacement-affected communities and secondary cities.

Inkomoko's role has never been to introduce ideas to a community. Instead, it has been to

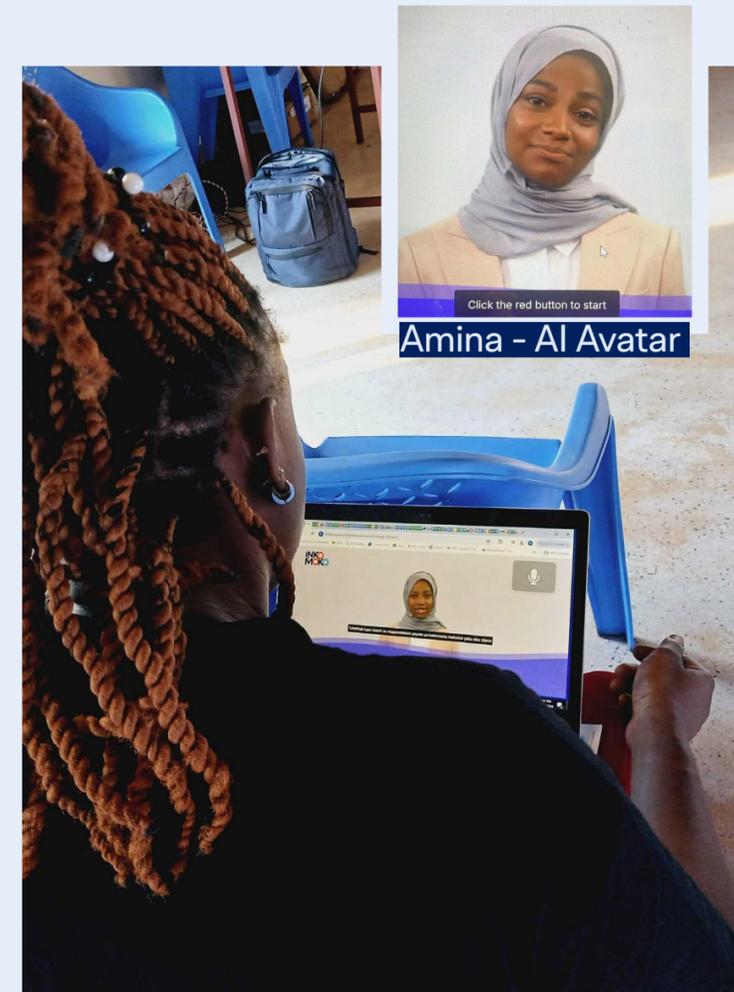
find the innovations that exist, invest in them, and help them grow.

We identify individuals or business owners entering formal or excluded markets. With the right tools, access to finance and training, entrepreneurs are equipped to take the next step. They then build businesses that generate more income, create jobs, and drive local development.

Inkomoko's support goes beyond training and capital by strengthening connections to markets beyond displacement settings, linking buyers and sellers and attracting new investment into local economies. Inkomoko also advocates for the enabling environments entrepreneurs need to flourish.

Since widening our scope and deepening inclusion, the operating environment has grown more complex. The COVID-19 pandemic, economic downturns, rising inflation, climate shocks, and political transitions have all reshaped what it means to run a business in a vulnerable setting.

To meet these evolving needs, Inkomoko has adapted. This includes entering new communities, leveraging Artificial



A client uses Inkomoko's AI-powered feedback avatar during a feedback session in Mombasa, Kenya.

Intelligence to better serve clients, growing our team, and building systems designed to scale.

To date, Inkomoko's services have reached more than 1.2 million people across four countries and increased business revenues of clients by \$57.6 million.

In the next five years, the profiles and needs of clients will continue to evolve. Many are younger, more digitally connected, increasingly urban, and receiving less humanitarian aid. They are entering new sectors—from content creation to green tech and circular economies—pushing into spaces where few have gone before.

We are focused on building resilient systems, enhancing services, and deepening partnerships (with private sector actors, governments, and financial institutions) to ensure entrepreneurs regardless of status or limitations can thrive in inclusive, competitive markets.

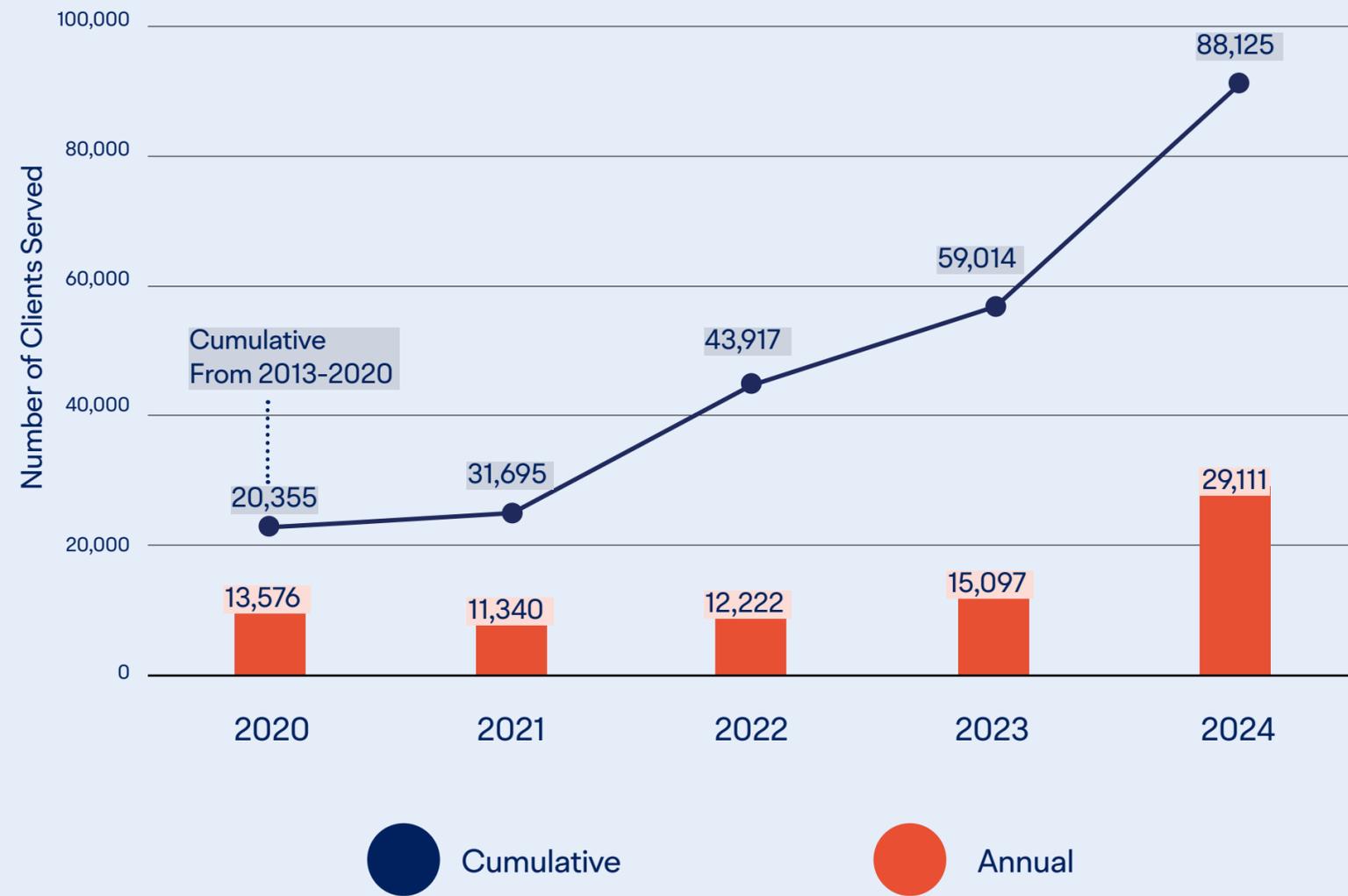
At Inkomoko, we know the answers are already in communities. Our job is to help them grow. Painted on the wall of every office is our founding truth: "All problems on the continent already have solutions on the continent." For more than a decade, we've built our work around that belief.

As the need grows, so will Inkomoko's work showing how entrepreneurship — and the people behind it — are building a more resilient, equitable, and opportunity-filled future.

# Scaling with Purpose

Since Inkomoko began its work, more than 1.2 million people have been impacted through improved livelihoods.

## Clients Served



## Investment In Clients (USD)



# 2024 Highlights

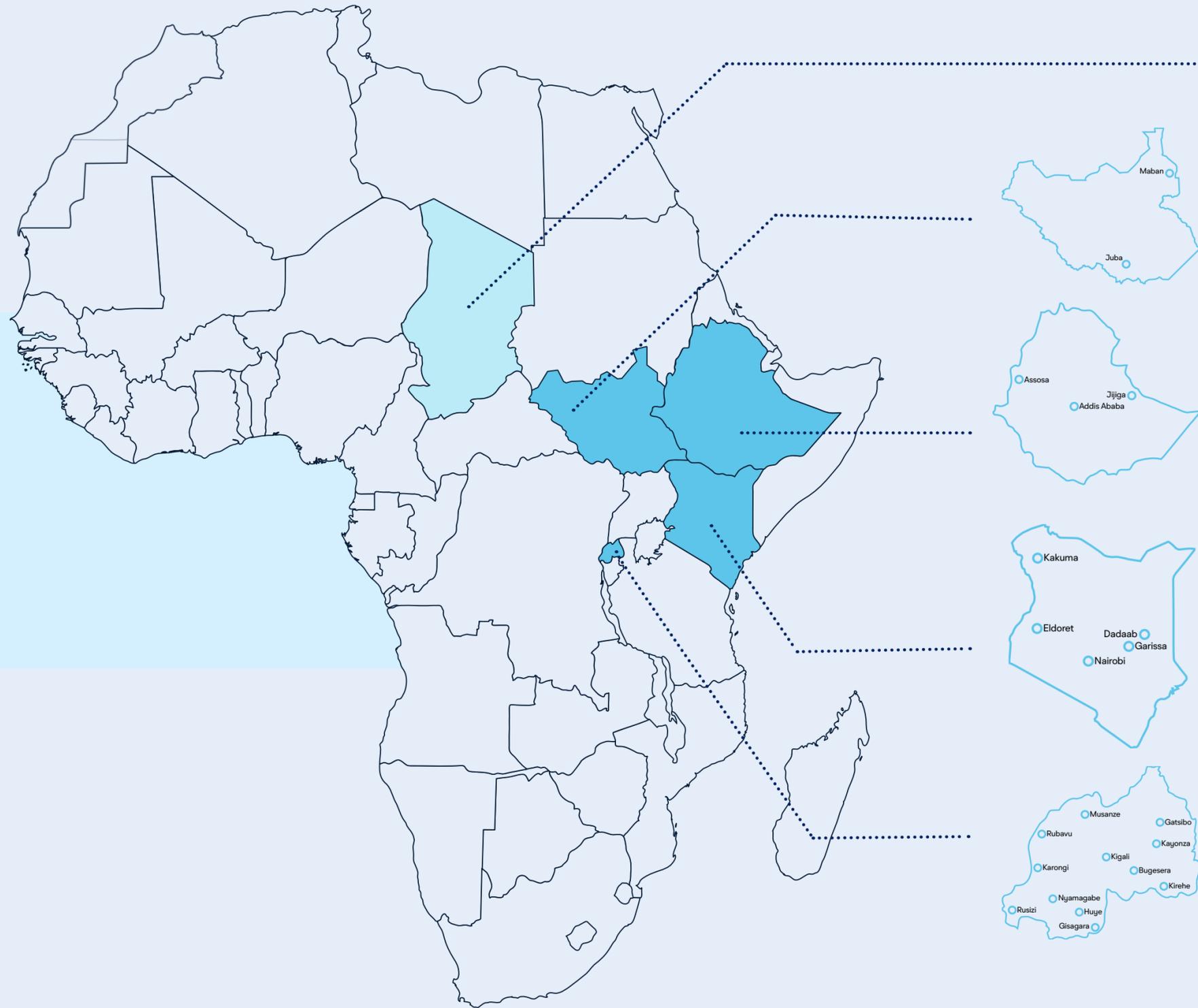
**Clients Reached: 29,111**

## Demographics of clients

**60%** Women-owned Businesses

**57%** Youth-owned Businesses

**53%** Refugee-led Businesses



**Chad**  
Serving clients in 2025

**South Sudan**  
Investments **\$202K** Clients **1,843**

**Ethiopia**  
Investments **\$2.3M** Clients **5,072**

**Kenya**  
Investments **\$4.8M** Clients **13,450**

**Rwanda**  
Investments **\$3.5M** Clients **8,746**



# Entrepreneurs Power Solutions





## Overview

Across East Africa, entrepreneurs operate where economic infrastructure is thin, while bringing essential services and strengthening local communities.

At Inkomoko, we back entrepreneurs by equipping them with training, capital, and networks to accelerate their impact.



**Training** to build knowledge and confidence: Conducted in local languages, by proximal staff, Inkomoko training includes adaptable tools for growth and one-to-one coaching.



**Access to capital** to unlock growth: As Africa's largest investor in refugee businesses, Inkomoko follows up training and consulting with access to capital at below market rates.



**Market linkages** to expand opportunity by connecting entrepreneurs to larger ecosystems through networking, events, and private sector engagement.



**Policy advocacy** to remove systemic barriers and enable forcibly displaced people to fully participate in national economies.

Many Inkomoko clients eventually transition into formal banking, open second locations, or mentor other entrepreneurs—catalyzing ripple effects in their communities. The following stories remind us that people are at the heart of development.



Adolphine Nduko, Inkomoko Business Development Advisor, conducts an on-site consulting session with an entrepreneur in Eldoret, Kenya.



## Training, Innovation, and Climate Resilience: How Gore's Boats Connect Mangala, South Sudan

Every rainy season, Gore Ladu watched his new hometown of Mangala—a riverside settlement north of Juba—transform into an island. Under rising floodwaters, roads vanished, markets closed, schools were inaccessible. Movement became a matter of survival.

Mangala is home to more than 48,000\* internally displaced people in South Sudan, most of whom fled their villages after catastrophic flooding several years ago. What was meant to be a temporary refuge has become a permanent community, but without the infrastructure to match.

As of 2024, approximately 2.4 million (20%)\*\* of South Sudan's population was internally displaced from a combination of factors, including prolonged civil conflict, recurring flooding, and other climate-related disasters.

Source: \*Government of South Sudan and WFP

\*\*UNHCR

### So Gore built a solution: boats.

Starting with scrap timber and glue, he handcrafted canoes that reconnected his neighbors to the outside world. Families could cross rivers, traders could reach markets, and students could get to school again.

Gore joined Inkomoko's group training for entrepreneurs, where sessions are delivered by community-based trainers in local languages. The training covered core business management skills and created space for entrepreneurs to learn and connect with one another.

After the group training, Gore received one-on-one consulting from an Inkomoko Business Development Advisor. These sessions helped him solve specific business challenges and explore new ideas.

Gore then qualified for an initial investment, followed by a second round of capital. With this, he scaled production, hired 20 employees, and upgraded his tools to improve quality and output.

Today, his boats serve not only Mangala but surrounding villages—and they are especially vital during emergencies, when floods isolate entire regions. His work is a powerful example of climate resilience led by those living at its frontlines.



Gore Ladu, entrepreneur and boatbuilder, with Inkomoko staff during a site visit to his workshop in Mangala, South Sudan.



## Investment in Action: Gisele's Rebuilding Story in Kigeme Refugee Camp, Rwanda

When Gisele Nyiraberwa arrived in Kigeme Refugee Camp from Congo (DRC), she opened a small retail shop to support her family. Her goal was simple: rebuild stability. But as her business grew, so did her ambition.

After joining Inkomoko, Gisele learned how to track her cash flow, manage inventory, and reinvest with purpose.

She used her first loan to expand her stock and began traveling to Kigali for in-demand items like shoes and kitenge (African) fabric. Her shop gained a reputation for quality and consistency.

With rising profits, Gisele hired five other refugee women creating opportunity for others while building her own success.

Then, in February 2024, a fire swept through Kigeme Market and destroyed her shop. Years of effort vanished overnight. But Gisele didn't give up. With an interest-free recovery loan from Inkomoko and renewed support, she began rebuilding immediately.

Today, her shop is thriving again—a powerful reminder that resilience, when matched with timely investment, can rebuild futures.



Gisele Nyiraberwa at her retail shop in Kigeme Refugee Camp, Rwanda.

## Ties that Build: Paska's Path to Market Growth in Eldoret, Kenya

After a road accident ended her corporate career, Paska Jemaio opened a small auto parts shop in Eldoret with \$1,150 in savings. Her location, Chepkoilel Junction, was busy, but with tight margins and tough competition, growth was slow.

Paska joined Inkomoko to strengthen her business skills, and with our market linkage support, she began transforming her business.

Inkomoko connected Paska with new wholesalers in other towns, offering better prices, bulk discounts, and more reliable delivery. With more inventory and better supplier terms, Paska's shop became a trusted source for mechanics and boda boda (motorbike) drivers who rely on fast access to parts. Now, she's setting her sights on becoming a regional wholesaler.

Paska's journey shows how the right relationships—and the right support—can turn a small shop into a key player in the local economy.

“A broken boda [motorcycle] means no income. If I say I have the part, I better have it. That's how trust starts.”

– Paska Jemaio



Paska Jemaio at her auto parts shop in Eldoret, Kenya.



## Work Permits Unlocked Abdalla's Potential and Created Jobs for Others in Sherkole Refugee Camp, Ethiopia

A resident of Sherkole Refugee Camp in Ethiopia, Abdalla Hassen Ibrahim began selling fruits and vegetables in 2021 to support his family amid shrinking food distributions and rising prices. But without a work or residence permit, his business was constantly at risk.

He couldn't pass checkpoints freely so buying from suppliers outside the camp was not possible or it came at a very high price. His ambition wasn't the issue; his lack of documentation was.

To help address this systemic barrier, Inkomoko partnered with the Government of Ethiopia to support more inclusive economic pathways for refugees like Abdalla. He is one of over 3,400 refugees Inkomoko has supported since 2022 to apply for a work permit and unlock opportunity.

With his permit, Abdalla now legally transports goods from nearby commercial hubs, buys inventory at better prices, and has expanded his customer base. He travels regularly to Assosa to restock, has hired three fellow refugees, and runs a growing supermarket.

Abdalla plans to open new branches and diversify his offerings. He continues to receive Inkomoko's support through training, advising, and market linkages. Abdalla's story is a powerful reminder: when refugees are given the right to work, they create opportunity—not just for themselves, but for their entire community.



Abdalla Hassen Ibrahim at his retail shop in Sherkole Refugee Camp, Ethiopia.

A smiling man wearing a blue cap and a brown and white sweater stands in a clothing store. The background is filled with various garments hanging on racks, including jackets, sweaters, and dresses in various colors like red, green, orange, and purple. The lighting is warm and the overall atmosphere is positive.

# Partnerships Unlock Solutions

## Partnerships: The Engine for Economic Inclusion

In 2024, Inkomoko partnered with governments, banks, donors, and private sector actors to expand financial access, shift public policy, and bring investment into overlooked markets. These partnerships enabled legal reforms, unlocked capital, and created pathways for displaced and host community entrepreneurs to grow their businesses with dignity and security.



South Sudan's Minister of Interior Angelina Teny and Inkomoko's South Sudan Managing Director William Ngabonziza during the signing of a Memorandum of Understanding to support financial inclusion for refugees.

## Advocacy and Government Partnerships

In most places, a recognized national identification card is required to open bank accounts, register a business, or sign contracts, all key activities for an entrepreneur. However, many Inkomoko clients who have experienced displacement are unable to access an identification card, locking them out of national systems and excluding them from protections, the economy, and investment opportunities.

Recognizing the growing need for identification cards for inclusion in South Sudan, Inkomoko signed a Memorandum of Understanding (MOU) with South Sudan's Ministry of Interior, in 2024. Inkomoko and the Ministry accelerated the issuance of national IDs for refugee clients, laying the groundwork for broader financial inclusion.

Inkomoko also partnered with the Government of Ethiopia to streamline economic integration for entrepreneurs like Abdalla in Sherkole Refugee Camp. He is one of more than 3,400 refugees who have gained legal work status with Inkomoko's support since 2022.

In Kenya, Inkomoko contributed to the consultation process of the Shirika Plan, which advances self-reliance and formal economic inclusion for the country's 800,000 refugee and asylum seekers. It also represents a model for moving away from formal, restrictive camps and towards more inclusive settlements.

From policy to practice, displaced entrepreneurs must help design the systems they navigate. To put this in action, Inkomoko convened a Financial Inclusion Forum in Kenya bringing refugee entrepreneurs, government, donors, and the private sector together to champion access to capital as a core pillar of the Shirika Plan.



More information: UNHCR Kenya - [Shirika Plan Overview](#)

## Banking Partnerships: Opening Inclusive Access to Capital

With legal identity in place, Inkomoko partnered with Equity Bank South Sudan to launch the country's first formal banking initiative for displaced people. By the end of 2024, more than 400 loans were disbursed to both displaced and host community entrepreneurs across South Sudan.

In Ethiopia, financial institutions face legal limits on lending to people without formal residency or citizenship. Inkomoko partnered with forward-looking banks and Microfinance Institutions to design more inclusive approaches.

Many of these loans were to first-time borrowers, including clients who received their bank loan through our collaboration with Dashen Bank, one of Ethiopia's largest commercial banks, and other regional financial institutions.

Together, Inkomoko and financial institutions are integrating historically marginalized communities into the formal financial sector.



Inkomoko client, Yasin Adan Osman, accesses banking services through an Equity Bank agent in Gorom Refugee Settlement, South Sudan.

## Global Partnerships: Investing in Impact

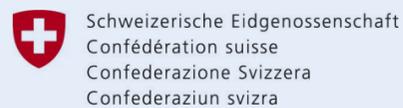
In 2024, Inkomoko’s impact was made possible thanks to the generosity, trust, and collaboration of our many partners and donors. From large foundations to longstanding allies, everyone played their part in building Inkomoko’s foundations to grow beyond what we ever thought was possible. We are especially grateful to those who shared candid feedback with us and encouraged Inkomoko to once more push the bar higher. **Turikumwe, we are together.**

“It’s been incredible to see how our partnership with Inkomoko, through the FAST program, is giving young entrepreneurs across Eastern Africa the tools and confidence to build real businesses. Through this five year partnership Inkomoko supports 100 youth entrepreneurs each year from seven countries—most with startup ideas, while others are already building their ventures. With online training, mentorship from experienced entrepreneurs, mental health support, and access to funding, they’re getting what they need to move from idea to action.”



**Dianne Dusaidi**  
Lead Entrepreneurship, Transitions  
Mastercard Foundation

“Having worked closely with Inkomoko throughout 2024, I have seen firsthand their commitment to empowering people affected by forced displacement through enterprise. Their approach nurtures sustainable business growth, promotes financial inclusion, creates opportunities for economic independence, and fosters socio-economic integration for refugees and host communities.”



**Rufus Karanja**  
National Programme Officer  
for Migration & Protection,  
Embassy of Switzerland, Kenya

“Inkomoko’s commitment to supporting refugee, women, and youth entrepreneurs is nothing short of transformative. By providing the tools, resources, and financing they need, Inkomoko is audaciously empowering some of the most resilient and innovative entrepreneurs in Africa.”



**Anna Verghese**  
Executive Director  
The Audacious Project

## Partners Who Make it Possible



L & R Uechtritz Foundation



## Thriving in Kakuma: A Community's Unyielding Spirit

In the Turkana language, “Kakuma” means nowhere. When it was first established in the 1990s, Kakuma was a remote outpost for people fleeing conflict across East Africa—scarred by heat, dust, and decades of isolation.

Today, it is anything but nowhere. Now a designated municipality and a key focus of the Kalobeyei Integrated Socio-Economic Development Plan, a sustainable, scalable model for refugee integration, Kakuma has evolved into a thriving commercial hub in northwestern

Kenya. Home to more than 500,000 residents, the community brings together displaced and host populations who are building livelihoods side by side. With over 10,000 active businesses, Kakuma’s economy is dynamic, diverse, and deeply entrepreneurial.

In 2024, Inkomoko marked five years of operations in Kakuma—five years of working alongside people who are not waiting for outside solutions, but shaping a new economic future.



Inkomoko client from the host community in Kakuma, Kenya.

### Inkomoko in Kakuma (2019-2024)

**11,903**

Clients Served



**4,701**

Jobs created



**55%**

Increase in business revenues

**5,332**

Investments



**91%**

Financed clients reported satisfaction



**52%**

Women entrepreneurs

**\$5.05M**

Amount Invested



**30%**

Youth entrepreneurs



**63%**

Forcibly displaced entrepreneurs



## Entrepreneurs at the Centre of Kakuma's Change



### Naomi Nyengai | Fresh Produce Vendor

When Naomi began selling avocados from a wheelbarrow, under the sweltering heat in Kakuma, she was supporting her children one sale at a time. With Inkomoko's training and capital, Naomi formalized her operations and opened a permanent produce shop. She learned to track sales, manage seasonal inventory, and digitize payments.

Naomi has now repaid three loans, grown her weekly revenue sixfold, and employs fifteen staff members. She's preparing to graduate into formal banking and already mentors younger women entering the market. ***"This business fed my children," she says. "Now it's feeding others, too."***

### Awot Joska | Peanut Paste Producer

In a community where affordable protein was hard to find, Joska who is originally from South Sudan, saw an opportunity. She borrowed funds to purchase a grinding machine and began producing peanut paste locally, which reduced reliance on costly imports. Her peanut butter is now sold in shops across Kakuma.

With advising from Inkomoko, Joska registered her brand, developed packaging, and diversified her supply chain. She's grown her asset base sixfold, employs five others, and has begun supplying local school feeding programs.

***"I wanted to build a business that feeds people and creates work," she says. "Now I'm doing both."***



### Mahat Mohamed | Dairy Distributor

Mahat started as a boda boda [motorcycle] driver. But he noticed a gap. There was milk available from local pastoralist farmers outside town and it was needed in Kakuma's growing network of small shops.

With faith-appropriate Islamic financing and business training from Inkomoko, Mahat formalized operations, upgraded his cold storage, and signed long-term contracts with local retailers. He now employs four delivery staff and serves customers across both refugee and host communities. ***"This is our economy now," Mahat says. "We are building something that works for everyone."***

# Industry Partnerships: Innovative Risk Sharing

## Equity Bank & Financial Inclusion

“I’ll say that financial inclusion here started to grow when Inkomoko came in. Prior to that, growth was slow for a lot of MSME’s in Kakuma. Your support reached business owners with drive but without the systems or capital needed to thrive. That’s what changed the game.”

**Daniel Maulo**

Branch Manager, Equity Bank Kakuma

In 2012, Equity Bank broke new ground as the first commercial bank to open a branch in a refugee camp. This was not done out of charity, but because it saw untapped market potential. Its presence in Kakuma expanded financial inclusion for both refugees and host communities, offering savings accounts, digital bank cards, and cash assistance through partners like the United Nations World Food Programme and UNHCR. These services laid the foundation for Inkomoko’s entry into the market.

Since 2019, Inkomoko has partnered with Equity Bank to deepen access by offering subsidized loans to first-time borrowers, absorbing early risk, and helping clients build formal credit histories that unlock future commercial financing through Equity Bank.

Clients like Mesfin Getahun, who built one of Kakuma’s largest grocery stores, have been able to access new financing and scale beyond Inkomoko’s loan ceiling.

**“My first loan helped me grow,” Mesfin says, “the bank helped me scale.”**

## KKCF: Building a Larger Ecosystem

The Kakuma Kalobeyei Challenge Fund (KKCF) is a market-based initiative launched by the International Finance Corporation and other development partners to support economic development in Kakuma and incentivize other private investment in the community. KKCF launched in 2020, and Inkomoko was an early partner, working together to directly support 124 businesses and helping to facilitate an additional 5,000 loans through local banks like Equity Bank and Rafode.

KKCF and Inkomoko also co-designed new models to increase access for women entrepreneurs—reducing documentation burdens and offering smaller, more flexible loan products. This combination of partnership, funding and willingness to be inclusive has opened up doors for many entrepreneurs across Kakuma.



Inkomoko client, Mesfin Getahun, in his warehouse in Kakuma, Kenya.



## What's Next for Inkomoko in Kakuma

While Kakuma's market is blossoming, the path forward requires deeper systems alignment. Entrepreneurs continue to face challenges around reliable supply chains, infrastructure gaps, and access to growth capital.

While Inkomoko's financing and business support have enabled many clients to grow, long-term success requires ongoing investment. Inkomoko's next phase of support includes:

- **Digital Enablement:** Expanding digital tools for inventory, payments, and marketing.
- **Market Access:** Supporting entrepreneurs to access regional networks throughout Kenya.
- **Climate Resilience:** Developing climate-smart enterprises tailored to arid lands.
- **Inclusive Finance:** Scaling options and access, especially for women and youth.

Kakuma is more than a settlement. It is an emerging regional economy—built by the people who live there regardless of their origin. It is growing because of their ambition, their ideas, and the partnerships that believe in them.

An arial view of Kakuma Refugee Settlement.



# Financials



## 2024 Financial Overview

USD (in '000)

Where Our Funding Comes From	2023	2024*
Grants	13,616	16,773
Service-Based Contracts	1,379	2,666
Other Income (Interest, Misc.)	789	2,473
<b>Total Revenue</b>	<b>15,784</b>	<b>21,912</b>

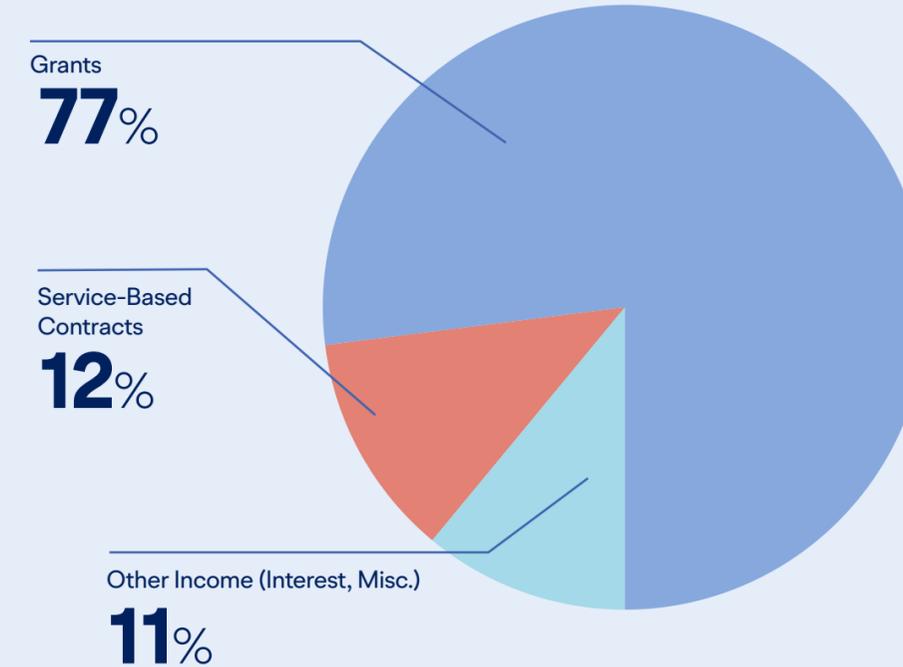
USD (in '000)

How We Used the Funds	2023	2024
Direct Program Implementation	7,758	11,903
Administrative & Operational Costs**	3,087	4,810
Fundraising & Resource Mobilization	175	503
<b>Total Spending</b>	<b>11,020</b>	<b>17,216</b>
<b>Year-End Financial Position</b>	<b>4,764</b>	<b>4,696</b>

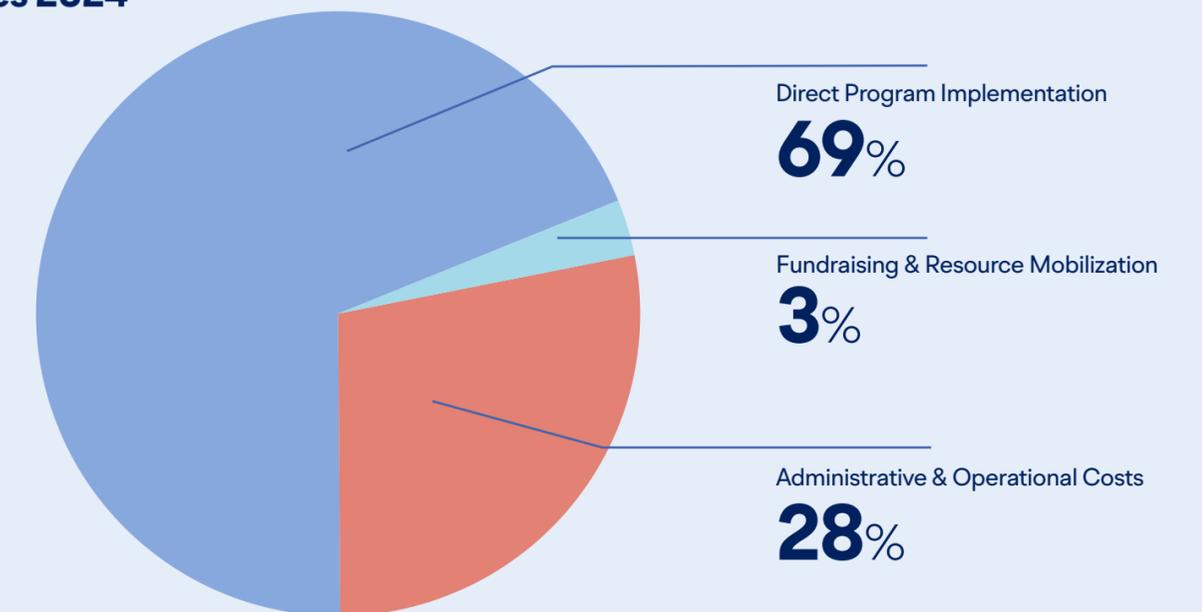
\* These financials are subject to our 2024 financial audit.

\*\* Administrative & Operational Costs include Office Operations, HR, and Security, which enable program delivery.

## Revenue by Source 2024



## Breakdown of Expenses 2024



**In The News**





## TED Blog

### The Audacious Project reveals its 2024 cohort

Inkomoko's inclusion in the 2024 Audacious Project alongside nine other globally lauded organisations was a defining moment. This project will propell our work to support 335,000 entrepreneurs affected by forced displacement, so we can positively impact 4M people in Kenya, Ethiopia, and South Sudan by 2030. [Read More](#)

## FINANCIAL TIMES

### Letter: "Africa's refugee camps are a hub of entrepreneurial talent"

Just before the December holidays, Inkomoko's CEO Julienne Oyler, wrote a letter in the FT endorsing the view that out-of-date portrayals of Africa, made famous by a well known Christmas charity song from 1985, are no longer accurate or appropriate today. [Read More](#)



### "Kenyan Aid Group is Enabling Refugees to Access Loans"

Adella Mubalama, our client in Kakuma, Kenya was featured in this article for her drive and dedication to building a tailoring business that is not only growing but also trains other forcibly displaced entrepreneurs. [Read More](#)

## The New Times

### "BK Foundation, Inkomoko award top five women-led agribusinesses in BK Urumuri initiative"

Inkomoko's partnership with Bank of Kigali's BK Foundation invested in climate-smart innovations that are tackling food security and environmental challenges in Rwanda. A vital new focus for Inkomoko, as it looks to expand into new, high impact sectors. [Read More](#)



### "Ministry of Interior, Inkomoko Sign Deal to Expand Services for Refugees, IDPs in South Sudan"

2024 was a pivotal year for Inkomoko's work in South Sudan. We formalized a strategic partnership with the Government of South Sudan to enhance national development through economic empowerment of forcibly displaced people. [Read More](#)



### "From Forced Displacement to Enterprise: How Inkomoko is Promoting Inclusive Durable Solutions for Refugee Livelihoods"

Why does financial inclusion matter? In this op-ed we explain how Inkomoko's inclusive model directly tackles the barriers and structural disadvantages refugee entrepreneurs face, enabling us to grow our work quickly and responsibly. [Read More](#)



Global moderator and Influencer Georgie Ndirangu, interviewed Justin Mahamba, a self-made social entrepreneur and Congolese filmmaker from Kakuma, Kenya, whose work elevates the powerful stories of refugee entrepreneurs. [Listen Here](#)

Listen to *Inkonversation*, a podcast that brings you curated conversations with successful entrepreneurs, industry leaders, academics, and changemakers—focusing on business, policy, and innovation in frontier markets. Available on Youtube, Spotify and Apple Podcast.



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# Annual Report | 2024

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